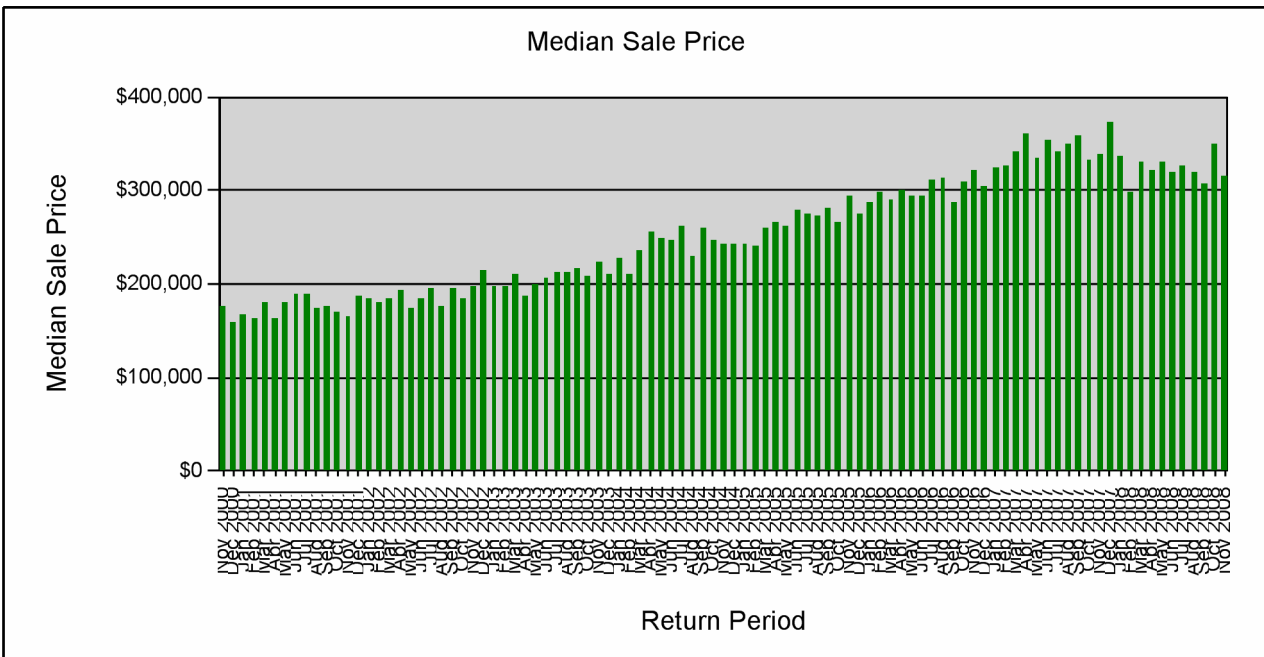


## Market Facts Median Sale Price

District: Auckland From: Nov 2000  
 Zone: Papatoetoe Area To: Nov 2008  
 Property Type: Dwellings Medians calculated over: 1 Month



Return Period	Median Sale Price	No. of Sales	Median Days	% Diff Prev Mth	Total \$ Sales	Total Nat \$ Sales	% of Nat \$ Sales
Nov 2000	\$175,500.00	118	43	13.20 %	\$21,955,100	\$1,228,515,172	1.79 %
Dec 2000	\$160,000.00	90	53	-8.80 %	\$16,538,266	\$936,485,445	1.77 %
Jan 2001	\$167,000.00	73	68	4.40 %	\$13,156,500	\$994,121,763	1.32 %
Feb 2001	\$163,000.00	111	42	-2.40 %	\$20,222,500	\$1,305,299,516	1.55 %
Mar 2001	\$180,000.00	98	34	10.40 %	\$20,036,800	\$1,385,885,191	1.45 %
Apr 2001	\$163,000.00	91	42	-9.40 %	\$17,363,945	\$1,409,788,449	1.23 %
May 2001	\$180,000.00	122	55	10.40 %	\$22,886,016	\$1,308,231,537	1.75 %
Jun 2001	\$190,000.00	84	45	5.60 %	\$16,897,600	\$1,293,270,772	1.31 %
Jul 2001	\$190,000.00	102	40	0.00 %	\$20,612,800	\$1,233,240,690	1.67 %
Aug 2001	\$173,000.00	107	50	-8.90 %	\$20,024,150	\$1,451,696,431	1.38 %
Sep 2001	\$177,000.00	71	61	2.30 %	\$13,820,828	\$1,158,915,623	1.19 %
Oct 2001	\$170,000.00	76	42	-4.00 %	\$13,592,010	\$1,433,623,485	0.95 %
Nov 2001	\$166,000.00	113	40	-2.40 %	\$19,597,600	\$1,682,405,899	1.16 %
Dec 2001	\$186,500.00	96	42	12.30 %	\$20,590,016	\$1,321,976,029	1.56 %
Jan 2002	\$185,000.00	111	46	-0.80 %	\$20,599,625	\$1,408,732,170	1.46 %
Feb 2002	\$179,500.00	133	46	-3.00 %	\$26,706,050	\$1,954,697,622	1.37 %



REAL ESTATE INSTITUTE OF NEW ZEALAND INC

## Market Facts Median Sale Price

Mar 2002	\$184,000.00	130	42	2.50 %	\$26,034,700	\$2,218,064,092	1.17 %
Apr 2002	\$193,000.00	147	37	4.90 %	\$30,829,200	\$2,170,418,593	1.42 %
May 2002	\$175,000.00	135	42	-9.30 %	\$30,179,852	\$2,106,307,805	1.43 %
Jun 2002	\$185,750.00	130	31	6.10 %	\$26,183,650	\$1,677,029,080	1.56 %
Jul 2002	\$195,750.00	174	43	5.40 %	\$36,058,949	\$1,785,431,521	2.02 %
Aug 2002	\$176,250.00	160	38	-10.00 %	\$31,639,800	\$1,825,131,338	1.73 %
Sep 2002	\$195,500.00	126	41	10.90 %	\$29,284,250	\$1,854,109,675	1.58 %
Oct 2002	\$185,000.00	195	34	-5.40 %	\$48,179,594	\$2,222,696,747	2.17 %
Nov 2002	\$198,500.00	174	32	7.30 %	\$39,677,350	\$2,396,345,565	1.66 %
Dec 2002	\$215,000.00	83	29	8.30 %	\$17,983,800	\$1,846,021,505	0.97 %
Jan 2003	\$198,000.00	141	34	-7.90 %	\$31,283,679	\$1,939,431,080	1.61 %
Feb 2003	\$198,000.00	134	26	0.00 %	\$30,300,588	\$2,301,186,294	1.32 %
Mar 2003	\$210,000.00	205	31	6.10 %	\$47,583,400	\$2,662,329,963	1.79 %
Apr 2003	\$186,250.00	138	30	-11.30 %	\$27,495,038	\$2,286,043,586	1.20 %
May 2003	\$199,000.00	217	42	6.80 %	\$47,623,600	\$2,924,812,111	1.63 %
Jun 2003	\$206,500.00	180	35	3.80 %	\$40,487,166	\$2,493,952,673	1.62 %
Jul 2003	\$213,000.00	188	28	3.10 %	\$45,810,297	\$2,635,758,318	1.74 %
Aug 2003	\$212,000.00	178	21	-0.50 %	\$41,262,525	\$2,705,117,597	1.53 %
Sep 2003	\$216,750.00	200	24	2.20 %	\$47,557,380	\$2,828,242,432	1.68 %
Oct 2003	\$209,000.00	192	23	-3.60 %	\$47,448,400	\$3,068,019,983	1.55 %
Nov 2003	\$224,000.00	261	27	7.20 %	\$63,659,626	\$3,028,646,674	2.10 %
Dec 2003	\$210,000.00	139	22	-6.30 %	\$34,258,500	\$2,413,031,768	1.42 %
Jan 2004	\$228,000.00	157	25	8.60 %	\$40,477,911	\$2,310,184,738	1.75 %
Feb 2004	\$210,000.00	210	24	-7.90 %	\$50,220,600	\$2,758,234,661	1.82 %
Mar 2004	\$236,000.00	253	24	12.40 %	\$67,381,470	\$3,299,144,744	2.04 %
Apr 2004	\$255,000.00	205	25	8.10 %	\$54,515,800	\$2,817,130,071	1.94 %
May 2004	\$250,000.00	223	26	-2.00 %	\$57,837,058	\$2,797,608,745	2.07 %
Jun 2004	\$246,500.00	189	26	-1.40 %	\$50,112,770	\$2,448,118,219	2.05 %
Jul 2004	\$262,000.00	152	28	6.30 %	\$42,018,000	\$2,338,761,863	1.80 %
Aug 2004	\$230,500.00	195	28	-12.00 %	\$51,032,100	\$2,439,929,259	2.09 %
Sep 2004	\$260,000.00	191	29	12.80 %	\$54,962,158	\$2,336,106,623	2.35 %
Oct 2004	\$247,000.00	192	28	-5.00 %	\$51,371,957	\$2,490,068,104	2.06 %
Nov 2004	\$242,000.00	219	28	-2.00 %	\$56,991,650	\$3,008,383,348	1.89 %
Dec 2004	\$243,250.00	200	28	0.50 %	\$52,521,241	\$2,687,741,945	1.95 %
Jan 2005	\$243,000.00	171	27	-0.10 %	\$45,177,548	\$2,163,790,625	2.09 %
Feb 2005	\$240,000.00	205	25	-1.20 %	\$53,378,851	\$3,201,456,217	1.67 %



REAL ESTATE INSTITUTE OF NEW ZEALAND INC

## Market Facts Median Sale Price

Mar 2005	\$260,000.00	234	24	8.30 %	\$65,626,540	\$3,526,633,657	1.86 %
Apr 2005	\$266,000.00	214	21	2.30 %	\$63,793,800	\$2,869,916,499	2.22 %
May 2005	\$263,000.00	194	29	-1.10 %	\$56,599,450	\$3,018,908,058	1.87 %
Jun 2005	\$280,000.00	203	25	6.50 %	\$64,881,568	\$2,677,547,168	2.42 %
Jul 2005	\$275,000.00	232	22	-1.80 %	\$71,924,089	\$2,694,916,753	2.67 %
Aug 2005	\$272,450.00	212	24	-0.90 %	\$64,020,800	\$2,895,264,833	2.21 %
Sep 2005	\$282,000.00	213	22	3.50 %	\$65,479,200	\$3,111,109,070	2.10 %
Oct 2005	\$266,000.00	195	22	-5.70 %	\$58,311,484	\$2,920,789,673	2.00 %
Nov 2005	\$293,500.00	196	19	10.30 %	\$62,435,350	\$3,317,975,081	1.88 %
Dec 2005	\$274,000.00	122	29	-6.60 %	\$38,589,200	\$2,441,613,387	1.58 %
Jan 2006	\$288,500.00	164	28	5.30 %	\$50,625,300	\$2,156,751,887	2.35 %
Feb 2006	\$298,250.00	153	31	3.40 %	\$48,629,138	\$2,726,977,988	1.78 %
Mar 2006	\$290,000.00	193	28	-2.80 %	\$60,695,807	\$3,642,588,020	1.67 %
Apr 2006	\$300,500.00	151	28	3.60 %	\$48,735,550	\$2,765,380,586	1.76 %
May 2006	\$295,000.00	165	33	-1.80 %	\$52,718,256	\$3,443,100,067	1.53 %
Jun 2006	\$295,000.00	169	24	0.00 %	\$53,585,501	\$3,065,823,868	1.75 %
Jul 2006	\$311,000.00	184	28	5.40 %	\$63,123,750	\$2,840,066,918	2.22 %
Aug 2006	\$313,000.00	194	20	0.60 %	\$68,310,400	\$3,144,183,499	2.17 %
Sep 2006	\$288,000.00	201	27	-8.00 %	\$64,902,218	\$3,158,205,617	2.06 %
Oct 2006	\$310,000.00	189	22	7.60 %	\$66,825,188	\$3,345,413,560	2.00 %
Nov 2006	\$322,000.00	221	28	3.90 %	\$79,736,676	\$3,907,314,743	2.04 %
Dec 2006	\$305,000.00	217	24	-5.30 %	\$72,681,100	\$3,238,012,215	2.24 %
Jan 2007	\$325,000.00	148	30	6.60 %	\$54,767,111	\$2,842,189,755	1.93 %
Feb 2007	\$327,000.00	194	25	0.60 %	\$71,393,250	\$3,725,714,450	1.92 %
Mar 2007	\$341,250.00	270	24	4.40 %	\$104,430,130	\$4,534,699,905	2.30 %
Apr 2007	\$360,000.00	173	26	5.50 %	\$67,930,101	\$3,394,822,216	2.00 %
May 2007	\$334,500.00	248	22	-7.10 %	\$94,025,642	\$3,867,735,793	2.43 %
Jun 2007	\$355,000.00	190	27	6.10 %	\$76,286,067	\$3,099,286,491	2.46 %
Jul 2007	\$342,000.00	211	27	-3.70 %	\$89,013,605	\$2,763,617,537	3.22 %
Aug 2007	\$350,000.00	159	26	2.30 %	\$62,126,925	\$2,655,528,722	2.34 %
Sep 2007	\$359,000.00	129	29	2.60 %	\$49,237,125	\$2,440,402,914	2.02 %
Oct 2007	\$333,500.00	148	34	-7.10 %	\$55,891,500	\$2,826,047,762	1.98 %
Nov 2007	\$339,000.00	123	36	1.60 %	\$46,079,350	\$3,282,807,212	1.40 %
Dec 2007	\$373,725.00	109	27	10.20 %	\$44,381,575	\$2,307,364,297	1.92 %
Jan 2008	\$336,500.00	106	33	-10.00 %	\$38,689,000	\$2,054,469,162	1.88 %
Feb 2008	\$297,500.00	112	58	-11.60 %	\$36,716,800	\$2,508,468,037	1.46 %



REAL ESTATE INSTITUTE OF NEW ZEALAND INC

## Market Facts Median Sale Price

Mar 2008	\$330,000.00	127	36	10.90 %	\$48,627,800	\$2,106,520,863	2.31 %
Apr 2008	\$323,000.00	67	34	-2.10 %	\$23,370,800	\$1,809,532,746	1.29 %
May 2008	\$330,000.00	69	36	2.20 %	\$23,964,000	\$1,807,272,754	1.33 %
Jun 2008	\$320,000.00	75	44	-3.00 %	\$26,050,500	\$1,740,988,366	1.50 %
Jul 2008	\$326,500.00	76	44	2.00 %	\$26,132,200	\$1,760,905,249	1.48 %
Aug 2008	\$320,000.00	80	43	-2.00 %	\$26,537,215	\$1,649,634,630	1.61 %
Sep 2008	\$307,500.00	78	37	-3.90 %	\$28,048,500	\$1,722,254,557	1.63 %
Oct 2008	\$350,000.00	95	31	13.80 %	\$36,485,100	\$1,745,762,225	2.09 %
Nov 2008	\$316,000.00	81	37	-9.70 %	\$28,388,600	\$1,709,644,740	1.66 %

Suburbs covered: Auckland Airport, Clover Park, East Tamaki, Favona, Flat Bush, Ihumatao, Mangere, Mangere Bridge, Manukau Central, Middlemore, Otara, Papatoetoe, Puhinui